

Business Membership Application Information

Sole Proprietorship (EIN or SSN)



Membership Eligibility

At account opening, a minimum deposit of \$10 must be made in a regular share (savings) account. Neither the business nor any of its related parties may have previously had any services limited or denied by CoVantage Credit Union.

*Visit us online at www.covantagecu.org
to see if you are eligible for membership.*

Business Account Products

Business savings products include:

- Miscellaneous Share Savings Accounts
- Term Share Certificate
- Business Checking
- Money Market Account

Lending products include:

- Commercial Real Estate Loans
- Special Financing
- Business Term Loans
- Letters of Credit
- Single Payment Notes
- Business Credit Cards
- Business Lines of Credit
- Business Kwik Cash

Required Sole Proprietorship Information

- Social Security Number (Sole Proprietorship with SSN)
- Proof of TIN or ITIN, such as IRS EIN Letter (Sole Proprietorship other than SSN)

Misplace your EIN? Go to www.IRS.gov and search "Misplace Your EIN" or call 800-829-4933

Required Authorized Signer Information

An Authorized Signer is a natural person who has been given authorization to conduct financial transactions with CoVantage on behalf of your business. The business owner is automatically included as an Authorized Signer. For each Authorized Signer, CoVantage will require the following information:

- Name
- Social Security Number
- Address
- Mother's Maiden Name
- Date of Birth
- Valid photo ID (e.g., driver license, etc.)

CoVantage Credit Union reserves the right to refuse membership to businesses classified as "High-Risk" in accordance with the Bank Secrecy Act (BSA). Additional information may be requested if the business is deemed by CoVantage Credit Union to be "High-Risk." This includes, but is not limited to, the following business types:

- Financial, investment, or credit service providers (including money services businesses)
- Internet gambling providers
- Marijuana-related businesses

**For more information, visit us at
www.covantagecu.org or call 800-398-2667**