LOCATIONS

WISCONSIN

ANTIGO
Main Office
723 Sixth Ave.
Antigo Main Driveup
801 Sixth Ave.
Antigo Northside Driveup
2209 Progress Blvd.

APPLETON
665 Ridgeview Drive

CRANDON
502 W. Pioneer St.

ELCHO
N1133 Antigo St.

MENASHA
1093 Appleton Road

NEENAH
625 Deerwood Ave.

RHINELANDER
905 Boyce Dr.

RIB MOUNTAIN
151220 Baltimore Lane

ROTHSCHILD
27 Brown Blvd.

SHAWANO
911 E. Green Bay St.
Shawano Main St. Driveup
604 S. Main St.

STEvens POINT
1200 Badger Ave.

SUAMICO
1670 Sunset Beach Rd.

WAUSAU
303 S. First Ave.

WESTON
4903 Schofield Ave.

MICHIGAN

CRYSTAL FALLS, MI
1 Credit Union Way

IRON RIVER, MI
303 Fourth Ave.

MENOMINEE, MI
1011 23rd Ave.

Surcharge-Free ATMs located at:
• Every CoVantage Location listed above
• Lakewood Super Valu, 17186 Twin Pine Lake Rd., Lakewood
• White Lake Market, 633 Bissell St., White Lake
• Sav-A-Lot Food Store, W2818 Warrington Rd., Keshena
• Over 30,000 CO-OP and Alliance One Network ATMs (Visit www.covantagecu.org for a listing)

Pay Off Your Mortgage or Purchase a Home!

12-year fixed rate Mortgage Special

2.99% Rate

3.13% APR

► Consolidate debt
► Lock in a fixed low rate
► Eligible for Patronage payment
► Loans serviced locally

Contact a Mortgage Loan Originator at 800-398-2667, ext. 1130
or start your application at www.covantagecu.org!

Only eligible borrowers who meet CVCU credit requirements may qualify for financing. Monthly payment per thousand is $8.27. Special rate ends 1/31/2020.

Rate/Annual Percentage Rate (APR) is based on 80% LTV. If an escrow account is required or requested, the actual monthly payment will also include amounts of real estate taxes and homeowner’s insurance premiums. Rate/APR available for borrowers with credit scores of 722 and higher, and apply only to primary residences and second homes.

One Month Only!
On behalf of our staff and directors, we want to thank you, our member-owners, for the loyalty that helped your credit union have a record financial year! When you rely on your credit union for loan and deposit services, you’re supporting your friends, family, and neighbors, and keeping CoVantage strong – that’s how belonging to a financial cooperative works. Without members, there would be no CoVantage!

When the credit union has a good year, we want to extend our thanks to you for making it possible, and the best way we know how is by paying patronage. For 2019, we are pleased to announce that a record $4 million in patronage has been deposited into members’ accounts. This is more than double what was paid out five years ago and is a 19%, or $600,000, increase over last year. The more you borrow and save with your credit union, the more patronage you’re likely to receive. Years ago, patronage was common among cooperatives, but today CoVantage is one of a handful of credit unions in the country that pay this unique financial benefit – and we’ve been doing it since 1981!

Lee Siler, CoVantage Board Chairman, explained, “The board determines how much income we need to pay regular dividends and operating expenses, and keep in reserves to ensure we remain strong during difficult times. Because of our financial strength, and the fact that more and more members are trusting CoVantage with their loans, deposits, and cards, we had a successful 2019. We are thrilled to be able to provide members over $4 million – our largest patronage payment ever! In the last three years alone, our patronage program has returned over $10 million to members. On behalf of the directors, I want to extend my thanks for new and long-time members, and for all who make their loan payments on time, as ongoing delinquency was also a factor in this record return."

This year’s patronage provided a 5% bonus on dividends earned on eligible savings, certificates, and money market accounts for those who save with CoVantage. And for borrowers, there was a 5% rebate of interest paid on qualifying consumer, home equity, in-house mortgage, credit card, and commercial loans. Patronage can really make a difference. For instance, if a member paid $5,000 in interest on a home loan they would receive $250 in patronage for just that loan.

CoVantage President, Charlie Zanayed, added, “Part of our mission is to provide outstanding everyday value, and I’m humbled to share that in September 2019, CoVantage was ranked 4th out of 5,400 credit unions nationally for providing great rates and low fees (as reported by Callahan, an independent credit union research company). This was the 13th year in a row CoVantage was honored to be in the top 1% of credit unions for providing outstanding value. In addition to everyday value and patronage, nearly $100,000 will be provided through the CoVantage match for members enrolled in Change It Up, our debit card savings program. Members used their debit cards more than ever and collectively saved over $2 million through Change It Up. Thank you for allowing us to serve you and for allowing your credit union to continue to do well by doing good.”

Both the saving bonus and the loan interest rebates were deposited into the savings accounts of eligible members on December 31, 2019. To view your patronage deposit, log into MyCoVantage or check your year-end statement. More information about patronage eligibility can be found at www.covantagecu.org/patronage.

Thank you for being a member-owner of CoVantage Credit Union!
Save More Money with CoVantage’s Debit Card Savings Program

Since Change IT UP was launched almost two years ago, $2 MILLION DOLLARS has been saved by over 15,000 members who are simply using their debit card to help them save money. Because we are committed to helping members increase their savings, CoVantage matched 5% of all Change IT UP transfers into savings accounts. Nearly $100,000 was given back through the CoVantage match for those enrolled in the program. If you haven’t signed up for CoVantage’s Debit Card Savings Program yet, it’s easy!

1. Enroll in Change IT UP through MyCoVantage or with a staff member.
2. Use your CoVantage Visa debit card each time you make a purchase.
3. Your daily debit card transactions are rounded up to the next whole dollar. All rounded-up amounts from debit card purchases are aggregated and automatically transferred in one lump sum from your checking to your savings account at the end of each day.
4. The funds in your savings account can be used when you need them and additional money (outside of the Change IT UP Savings Program) can be added to the account at any time.
5. On December 31, CoVantage will match 5% of the rounded change from the Change IT UP program.

The more you use your debit card, the more you’ll save!

WATCH YOUR EXTRA CHANGE ADD UP!

Enroll today!

www.covantagecu.org or 800-398-2667
Wednesday, February 19, 2020
7:00 p.m.
Volm Theatre, Antigo High School
1900 West 10th Ave., Antigo

Meet your Directors • Progress Reports
Cash Prizes & Free Gift • Meal After the Meeting

The nominating committee is presenting three individuals for the open seats in this year’s election to the board of directors. Qualifications of these nominees are provided at right. Other eligible members may be nominated by means of petition provided the requirements presented below are met. If no additional nominees are advanced by petition, the members present at the annual meeting will be asked to cast a unanimous ballot for the committee’s selections. Directors will serve a term of three years.

If there are individuals nominated by petition, members may vote in one of two ways:
- By ballot in person at the annual meeting, February 19.
- By voting at www.covantagecu.org. Online voting will begin on February 4 with the last day of voting on February 14. For more information, watch your email, check our website, or look for an announcement in our lobby.

Board Nominations by Petition

Any member who wishes to be placed in nomination for a board opening may do so by submitting a written petition. Nominees must have been a member for one year prior to December 31, 2019 and must be eligible to vote. Said petition should include a signed and dated statement of willingness to serve, along with qualifications. The petition must be signed by at least 50 CoVantage members who are eligible to vote. The deadline for petitions is January 24, 2020. Send petitions to: CoVantage Credit Union, ATTN: Chairman, PO Box 107, Antigo, WI 54409.

Matt Kolling
Stevens Point, WI

Matt has been a CoVantage member for 18 years and has served on the CoVantage Board for the past six years. He has previously held the positions of chairman and vice chairman. Matt owns Genesis Farms, LLC serving landowners in WI, MN and MI as they seek to improve their wildlife habitat and forestland. In addition, he owns Genesis Outdoors, LLC providing wildlife seed sales and other outdoor products to consumers. Previously, Matt owned Benefit Partners, LLC and PopSpring Wellness, LLC both of which were acquired by an outside firm in 2014. Matt holds a bachelors degree in finance from the University of Wisconsin-Whitewater, graduating Magna Cum Laude. In addition, he serves on the board of Global Hands of Hope, serving the educational and medical needs for children and their families in Bukena, Uganda.

Having owned several businesses, along with his prior six years of experience on the CoVantage board, Matt looks forward to continuing to use his financial management expertise and business knowledge to work with the other board members and CoVantage management to grow new opportunities for CoVantage members.

Matt is a 22-year resident of Stevens Point, where he lives with his wife Sarah and their two daughters.

Paul Payant
Antigo, WI

Paul has been a CoVantage member for 41 years and has served on the CoVantage board for nine years. He has held the positions of chairman and vice chairman, and also serves on the personnel committee.

Paul is an attorney and partner of Sommer, Olk, & Payant, LLC in Antigo. He is a graduate of Antigo High School, and continued his education at Marquette University, receiving degrees in both business and law. Paul is past president of Antigo Community Health Foundation, and the Foundation of the Antigo Unified School District.

Paul believes his legal background, and the experience he has gained serving CoVantage’s board for the past nine years, continue to be a benefit to the credit union.

Paul and his wife, Shelly, are lifelong Antigo residents and have four adult children – Alex, Chelsea, Ellie, and Nicole.

Willis Qualheim
Shawano, WI

Willis has been a CoVantage member for 18 years and has served on the CoVantage board for three years.

He is the owner of Qualheim’s True Value in Shawano and Park Falls True Value hardware located in Price County. While most of his time is spent in Shawano, he is responsible for the overall performance and long range planning for both locations.

Willis graduated from Shawano High School and has continued his education at Northeast Wisconsin Technical College. He served on the Town of Wescott board for 12 years and the Midwest Hardware association board of directors for 12 years with two years as the president. Willis was a firefighter for the Shawano area for 25 years and a first responder for 14 years. He has also served on the Marketing Advisory Council for True Value.

Willis believes he can be an asset to CoVantage not only because of his background with other boards, but more importantly from his 40 years of experience in helping his customers. He provides support through listening and understanding what the customer is trying to accomplish and helps to make their goals a reality.

Living in Shawano for the past 40 years, Willis has two daughters, Karissa and Casey. In his free time, Willis enjoys reading, yardwork, and spending time with his family, which is the most important part of his life.