



BUSINESS FINANCIAL STATEMENT

Business Name _____

Instructions for completing this form:

Start by completing Schedules 1 – 4 as applicable. Then, carry forward the individual schedule totals to the appropriate space(s) on the Balance Sheet. Review the Balance Sheet and complete information for items that do not have related schedules. Please make sure you include the financial condition date in the beginning paragraph as well as sign and date the form below the Balance Sheet.

For the purpose of obtaining credit from CoVantage Credit Union and any future credit granted the undersigned by CoVantage Credit Union, or to support the extension of credit already given, the undersigned makes the following statement to CoVantage Credit Union of the undersigned's **financial condition on the _____ day of _____, 20____**, and represents that the statement is true and complete and authorizes CoVantage Credit Union, or its agents, to verify the information obtained in this statement and obtain additional information concerning the undersigned's financial condition and furnish the same to others. I understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the following information as applicable under provisions of Title 18, United States Code, Section 1014. I agree to notify CoVantage Credit Union, in writing, of any changes that materially affects the accuracy of this statement.

BALANCE SHEET			
Assets	In Dollars	Liabilities & Net Worth	In Dollars
Cash (Schedule 1)		Lines of Credit	
Notes Receivable		Notes Payable, current/short term	
Accounts Receivable		Accounts Payable	
Inventory		Bank Overdrafts	
U.S. Government Securities		Accrued Wages	
Cash Surrender Value, Life Insurance		Accrued Taxes	
Other Current Assets (Itemize)		Accrued Interest	
		Current Portion Long Term Debt	
		Other Current Liabilities (Itemize)	
Total Current Assets		Total Current Liabilities	
Machinery & Equipment (Schedule 2)		Mortgages Payable (Schedule 3)	
Land (Schedule 3)		Term Debt (Schedule 4)	
Buildings (Schedule 3)		Other Long Term Liabilities	
Intangible Assets			
Due from Officers/Stockholders		Loans from Officers/Stockholders	
Other Assets (Itemize)		Total Liabilities	
		Stock	
		Retained Earnings	
		Total Net Worth	
TOTAL ASSETS		TOTAL LIABILITES & NET WORTH	

By: _____
Officer Signature & Title

Date: _____

