



GRANT APPLICATION GUIDELINES

Mission

The mission of CoVantage Cares Foundation, Inc. (The Foundation) is to provide funds to organizations that provide assistance to individuals, especially those experiencing significant financial challenge, and to organizations working to enhance the quality of life of residents living in the communities served by CoVantage Credit Union.

What We Look For:

The Foundation strives to fulfill this mission by providing grants to projects and efforts that:

- Improve the vibrancy and livability of CoVantage communities.
- Make long-lasting improvements to the quality of life for CoVantage members.
- Improve financial wellness and financial education for a specific group.
- Promote the credit union mission of working with members experiencing financial challenge.
- Use foundation resources wisely while meeting a specific community need.

What We Generally Do Not Fund:

Examples of requests that would not typically be funded by The Foundation, include:

- Operating expenses, losses, or salaries.
- Requests that would primarily benefit individuals.
- Requests to support individuals or groups outside CoVantage Credit Union's charter area.
- Requests to directly or indirectly benefit CoVantage Credit Union.

Application Procedure:

A fillable PDF of the Grant Application can be found by going to www.covantagecu.org/cares and clicking on Grant Request Application. Email the completed document to covantagecares@covantagecu.org

Application Deadline: Completed applications must be submitted either online or by U.S. mail and received no later than 5 p.m. on the first working day of March, June, September, or December.

Application Review and Notification: The Foundation Board of Directors meets on a quarterly basis and will consider requests received prior to the above deadlines. Applicants will be notified of the outcome of their application shortly after such Board consideration.

Where do Grant Funds Come From:

In alignment with the corporate mission of CoVantage Credit Union, its Board periodically approves funds for CoVantage Cares Foundation. Additional funding may be available by repayment of loans made possible with grant money CoVantage was awarded because of their designation as a Community Development Financial Institution. A third source of funding may be contributions from staff and community members who see CoVantage Cares Foundation as a way to leverage their giving.

Nondiscrimination Policy:

CoVantage Cares Foundations only considers applications from organizations that do not discriminate on the basis of race, ancestry, color, age, familial status, handicap, religion, gender, sexual orientation, marital status, lawful sources of income, national origin, or any other discriminatory practice prohibited by state or federal law.