



**BUSINESS FINANCIAL STATEMENT**

Business Name \_\_\_\_\_

**Instructions for completing this form:**

Start by completing Schedules 1 – 4 as applicable. Then, carry forward the individual schedule totals to the appropriate space(s) on the Balance Sheet. Review the Balance Sheet and complete information for items that do not have related schedules. Please make sure you include the financial condition date in the beginning paragraph as well as sign and date the form below the Balance Sheet.

For the purpose of obtaining credit from CoVantage Credit Union and any future credit granted the undersigned by CoVantage Credit Union, or to support the extension of credit already given, the undersigned makes the following statement to CoVantage Credit Union of the undersigned’s **financial condition on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_**, and represents that the statement is true and complete and authorizes CoVantage Credit Union, or its agents, to verify the information obtained in this statement and obtain additional information concerning the undersigned’s financial condition and furnish the same to others. I understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the following information as applicable under provisions of Title 18, United States Code, Section 1014. I agree to notify CoVantage Credit Union, in writing, of any changes that materially affects the accuracy of this statement.

<b>BALANCE SHEET</b>			
<b>Assets</b>	In Dollars	<b>Liabilities &amp; Net Worth</b>	In Dollars
Cash (Schedule 1)		Lines of Credit	
Notes Receivable		Notes Payable, current/short term	
Accounts Receivable		Accounts Payable	
Inventory		Bank Overdrafts	
U.S. Government Securities		Accrued Wages	
Cash Surrender Value, Life Insurance		Accrued Taxes	
Other Current Assets (Itemize)		Accrued Interest	
		Current Portion Long Term Debt	
		Other Current Liabilities (Itemize)	
<b>Total Current Assets</b>		<b>Total Current Liabilities</b>	
Machinery & Equipment (Schedule 2)		Mortgages Payable (Schedule 3)	
Land (Schedule 3)		Term Debt (Schedule 4)	
Buildings (Schedule 3)		Other Long Term Liabilities	
Intangible Assets			
Due from Officers/Stockholders		Loans from Officers/Stockholders	
Other Assets (Itemize)		<b>Total Liabilities</b>	
		Stock	
		Retained Earnings	
		<b>Total Net Worth</b>	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITES &amp; NET WORTH</b>	

By: \_\_\_\_\_  
Officer Signature & Title

Date \_\_\_\_\_

1. Schedule of Cash, Checking Accounts, Savings Accounts and Certificates of Deposit (carry total to Assets Line 1: Cash)			
Type	Financial Institution Name	Balance	Pledged?

2. Schedule of Machinery & Equipment -- Attach additional sheets if necessary. (carry total to Assets Line 13: Machinery & Equipment)			
Quantity	Description – Make & Model	Year	Fair Market Value

3. Schedule of Real Estate Owned & Mortgages Payable (carry total Fair Market Value to Assets Lines 14 & 15 as appropriate and total Mortgage Balances to Liabilities Line 13: Mortgages Payable)						
Property Address	Fair Mkt. Value	Creditor Name	Mortgage Balance	Monthly Payment	Interest Rate	Annual Taxes

4. Schedule of Term Debt other than Mortgages Payable (carry total Loan Balances to Liabilities Line 14: Term Debt)						
Creditor	Collateral Description	Owned By	Collateral Fair Market Value	Loan Balance	Monthly Payment	Interest Rate