

October 2023

MONEYCLIPS

FOR MEMBERS OF COVANTAGE CREDIT UNION



A Brighter Financial Future Begins Here

If you need financial guidance, CoVantage offers a free service for you to speak with certified counselors on a variety of concerns who are available six days a week. They can help you: set a budget, better understand your credit report, get out of debt, and more.



877-337-3399

It's free, no-pressure, and 100% confidential.

ATTENTION MEMBERS:

Accounts opened prior to 12/31/2023 will be grandfathered into the option of having paper or paperless statements with no monthly statement fee. In an effort to control the rising costs of postage and mailing, all base/membership account numbers opened on or after 1/1/2024 that require a paper statement will be charged a paper statement fee of \$5.00 per month. Paperless statements will continue to be available through MyCoVantage with no monthly fee. However, any changes to grandfathered accounts from paperless to paper after 12/31/2023 will cause such grandfathered status to be lost and the current monthly paper statement fee will be assessed.



ROCK



PAPERLESS



SCISSORS

Go Paperless & WIN!*
18 WINNERS | \$250 EACH
(Now through November 30)

Enroll in **PAPERLESS STATEMENTS** for a chance to **WIN \$250!***

FASTER: Paperless statements are available as early as the first day of the month.

INCREASED SECURITY: Whether at home or away, you'll reduce the risk of mail fraud and protect against identity theft.

EASIER ACCESS: You'll get an email alert telling you your paperless statement is ready. Plus, you can access up to seven years of statements, including loan and tax documents.

Sign up through **MyCoVantage** digital banking mobile app, or call 800-398-2667 to ask a CoVantage representative for help.

*CoVantage will randomly draw winners from all eligible entries submitted for the promotion including: 1) Members who enroll in paperless statements during the promotional period (9/1/23-11/30/23). 2) Members already enrolled in paperless statements prior to the contest period. 3) Members who use the alternative entry method by mailing an Official Alternative Entry Form to: CoVantage Credit Union, Attn: Marketing Department, P.O. Box 107, Antigo, WI 54409. There will be eighteen (18) prizes totaling \$4,500: Six (6) \$250 cash prizes drawn on October 2, 2023; Six (6) \$250 cash prizes drawn on November 2, 2023; and Six (6) \$250 cash prizes drawn on December 4, 2023. No purchase necessary. For complete contest rules, visit www.covantagecu.org/paperless. Federally insured by NCUA.

Bring your deposits to **CoVantage** and...

**STEP
INTO
MORE
CASH!**



Tools and Tips for Fighting Fraud

CoVantage has multiple systems working behind the scenes to ensure your financial information is protected. In addition, there are services we provide, and precautions we encourage you to take, that will further reduce your risk of becoming a victim of fraud.

- Enhanced security features (beyond just your password) is activated in MyCoVantage when performing a high risk transaction such as moving money or changing your address.
- Freeze/unfreeze your debit and credit card within MyCoVantage - or with a CoVantage employee - if your card is misplaced or you just want to deactivate it.
- Report and delete any text messages claiming to be from CoVantage that request you to share your MyCoVantage credentials or your credit/debit card number.
- Review transactions in digital banking or on your statements, and immediately report suspicious activity using the Dispute tool in MyCoVantage.
- Monitor your credit score in MyCoVantage for changes. CoVantage provides this free program to help you be aware of your debts and also tracks changes to your credit report.

Money Market Rates
as high as

**4.75%
APY***

Open a Money Market in MyCoVantage in minutes, or visit us at any branch.

Money Market account is for balances of \$750,000 or more. Other dividend rates are available for lower balance amounts. Annual percentage yield (APY) effective 9/13/23 and may be available for a limited time. Federally insured by NCUA.

Need to make home improvements?

A CoVantage Home Equity Flex Loan can Make it Happen!

- ▶ Lock in a portion of your loan at a fixed rate.*
- ▶ Get a competitive interest rate and pay low closing costs
- ▶ Save money by using home equity instead of personal loans or credit cards
- ▶ Borrow up to 100% of the current appraised value of your home**
- ▶ Be eligible for Loan Interest Rebate



**Apply using your mobile device,
or call 800-398-2667, ext. 2600.**



*Fixed rate segments are subject to home equity fixed rate conversion option rates.
**Less the balance on your first mortgage.
Only eligible borrowers who meet CoVantage credit requirements may qualify for a home equity loan.

